GUGGENHEIM LIFE AND ANNUITY

Experience. Security. Loyalty.

Agent Product Training

About Us

Key Statutory Measures (as of 12/31/2015)

Total Assets:	$11.5 Billion
RBC Ratio:	388%
A.M. Best Rating:	B++ (Good)

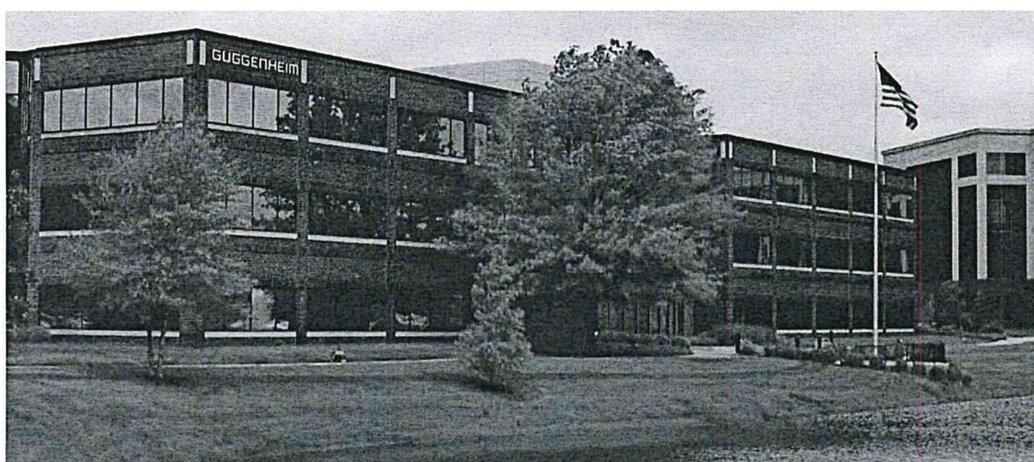
Company Facts

Began Operations in 2009

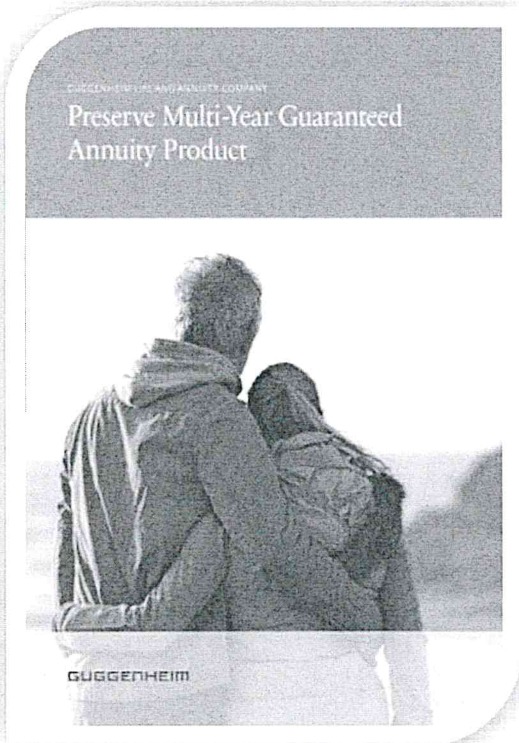
Domiciled in Delaware

Base operations in Indianapolis

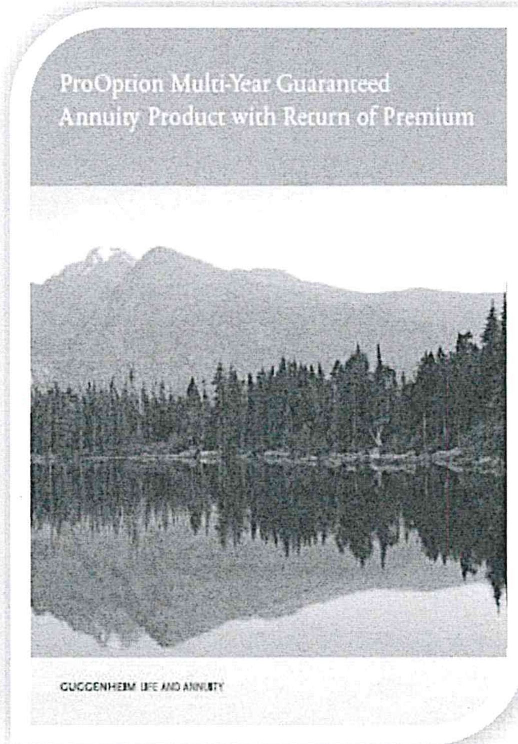
Licensed in 49 states and the District of Columbia



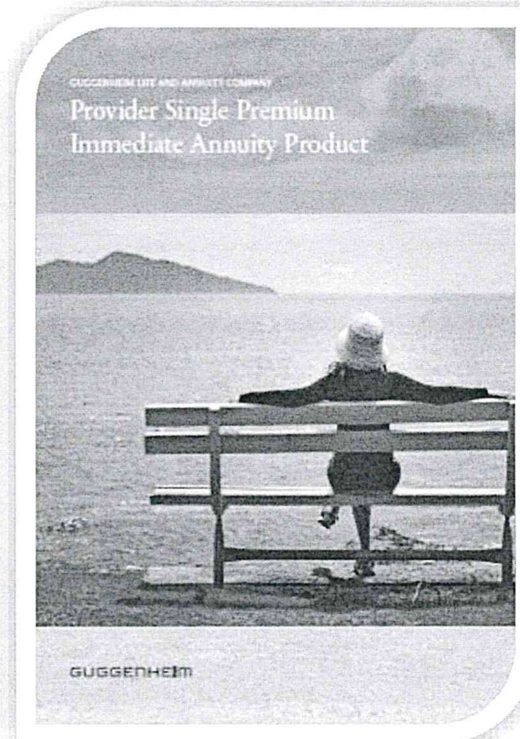
Product Portfolio



Preserve Multi-Year Guaranteed Annuity



ProOption Multi-Year Guaranteed Annuity with Return of Premium



Provider Single Premium Immediate Annuity

Preserve Multi-Year Guaranteed Annuity

The Preserve is a single premium, deferred annuity that offers multiple guarantee periods. The guarantee periods range from 3-10 years.

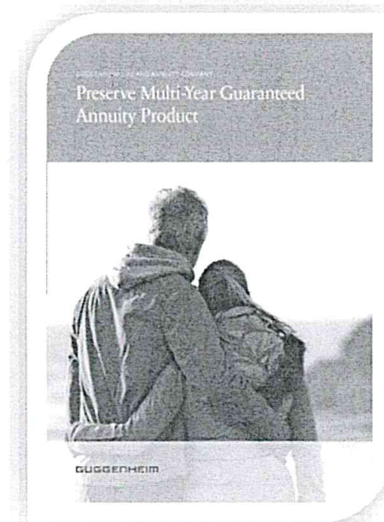
Premiums

Minimum $5,000 Qualified / $10,000 Non-Qualified

Maximum $1,000,000

Key Features

- Issue Ages from 0-90
- Tax-Deferred Growth
- May Avoid Probate
- Penalty-Free Withdrawals
- Nursing Home Care Rider*
- Terminal Illness Rider*
- Full Account Value At Death
- Annuitization Options



*To meet the criteria for any of these riders, the contract must be inforce for a minimum of one year; eligibility is subject to rider provisions as stated in the contract. Some state variations apply. The Nursing Home Care Rider is not available in Massachusetts.

ProOption Multi-Year Guaranteed Annuity w/ROP

The ProOption is a single premium, deferred annuity that offers multiple guarantee periods (5, 7, 10 year options) that also has a Return of Premium feature. The Return of Premium feature allows your client(s) to surrender the contract at anytime and receive their full premium back less any prior withdrawals including interest withdrawals. Please note that if the contract is surrendered during the contract term, your client(s) will forgo any interest that was earned during the contract term.

The interest rates credited during the initial term of the contract will increase each year on the contact anniversary. This applies to the first term only. These rates are guaranteed for the initial term. Future terms will receive a level guaranteed rate for each renewal term, which will be set by the company upon renewal.

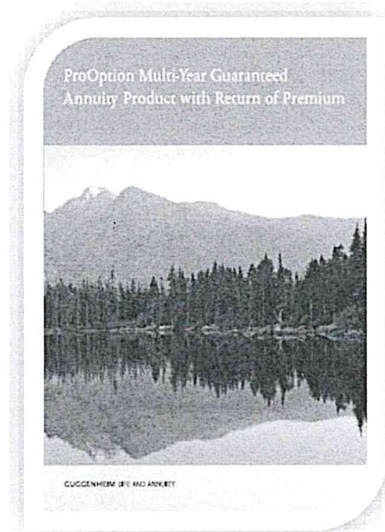
Premiums

Minimum $5,000 Qualified / $10,000 Non-Qualified

Maximum $1,000,000

Key Features

- Issue Ages from 0-90
- Tax-Deferred Growth
- May Avoid Probate
- Nursing Home Care Rider*
- Terminal Illness Rider*
- Full Account Value At Death



*To meet the criteria for any of these riders, the contract must be inforce for a minimum of one year; eligibility is subject to rider provisions as stated in the contract. Some state variations apply. The Nursing Home Care Rider is not available in Massachusetts.

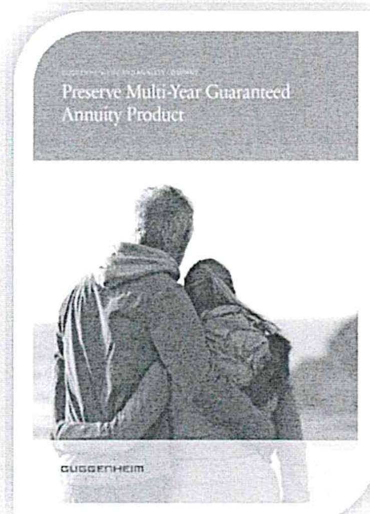
GUGGENHEIM LIFE AND ANNUITY

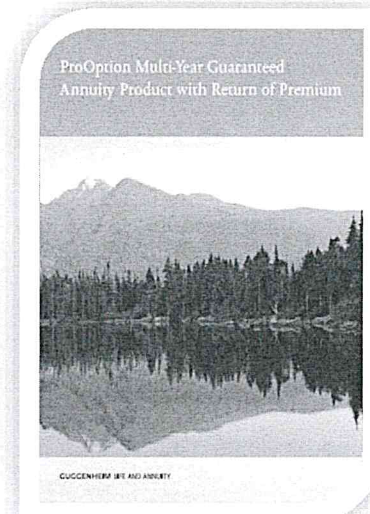
Liquidity Options for Preserve and ProOption

The Preserve and ProOption Multi-Year Guaranteed Annuities offer may liquidity options for your client(s). Including:

One withdrawal per policy year equal to 10% of the previous anniversary account value in Year 2 and later.

Systematic withdrawals including interest as earned or automatic Required Minimum Distribution payments "RMD" for qualified plans. RMDs are available during the first contract year without a surrender charge.





*RMDs allowed in all years (with chargebacks to the agent(s) in Year 1).

End of Guaranteed Period Options

Option One

The owner may decide to renew the contract for the same guaranteed period. The contract will earn a new stated interest rate at that time. State variations may apply.

Option Two

The owner may decide to annuitize the contract for a minimum of five years. State variations may apply.

Option Three

The owner may decide to withdraw all or a portion of the contract, without a surrender charge or MVA.

*Option One is not available to contracts issued in DE.

End of Guaranteed Period Options | Non MVA

When the Preserve and ProOption have reached the end of their initial guaranteed period in the state of Delaware the owner has the ability to:

1) Withdraw their funds without a surrender charge;
2) Annuitize the contract;
3) Renew their contract for a one-year term at the then current offered rate. The contract is fully liquid during the one-year renewal term.

Please note that there are reduced commissions in the state of Delaware. Please contact an Internal Sales Representative for a Non-MVA Commission Schedule.

Available Riders

Nursing Home Care Rider

Waiver of surrender charges and MVA:

- Contract purchased prior to Owner's 76^{th} Birthday and contract has been inforce for at least one year (during which time the Owner has not been confined to a nursing home);

- After which date the Owner must have been confined to a nursing home for 90 consecutive days.

- Owner may request by written notice to make full surrender or partial withdrawals ($1,000 minimum).

Terminal Illness Rider

Waiver of surrender charges and MVA:

- Any medical condition which a physician certifies has reduced the owner's life expectancy to 9 months or less; or

- Owner diagnosed with a heart attack, stroke, or life threatening cancer after policy was purchased, inforce for at least one year and owner isn't older than age 70.

- Owner may request by written notice to make full surrender or partial withdrawals ($1,000 minimum).

Please note: State Variations May Apply

This is a summary of the Nursing Home Care Rider/Terminal Illness Rider. The provider of the Riders and the Contract should be consulted. If there is any variation between this summary and the Rider, the provisions of the Rider and Contract will govern.

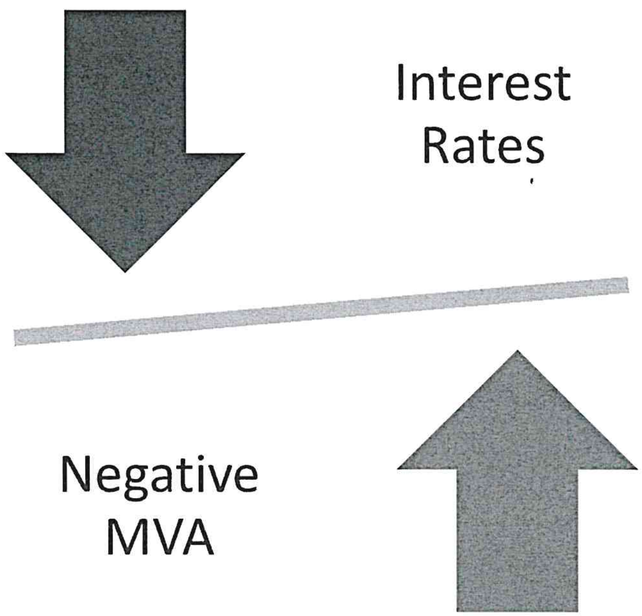
Surrender Charge by Contract Year

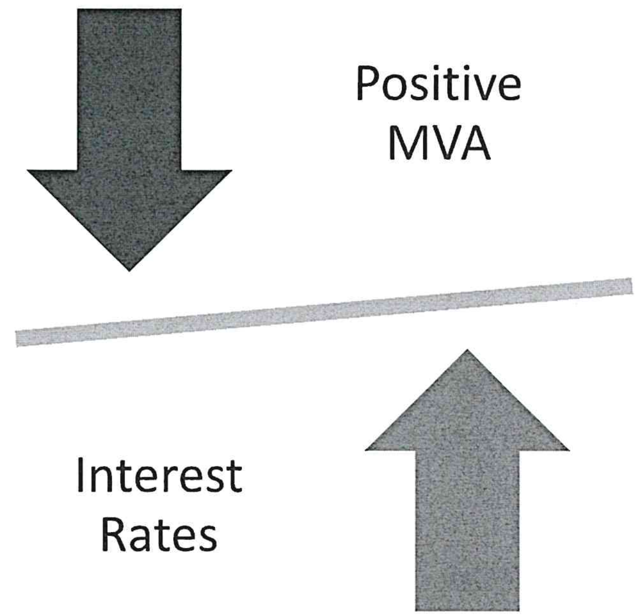
Surrender Charge Schedule

Year	1	2	3	4	5	6	7	8	9	10
3-Year	7%	6%	5%							
4-Year	7%	6%	5%	4%						
5-Year	7%	6%	5%	4%	3%					
6-Year	7%	6%	5%	4%	3%	2%				
7-Year	7%	6%	5%	4%	3%	2%	1%			
8-Year	7%	6%	5%	4%	3%	2%	1%	1%		
9-Year	7%	6%	5%	4%	3%	2%	1%	1%	1%	
10-Year	7%	6%	5%	4%	3%	2%	1%	1%	1%	0.75%

Market Value Adjustment

All GLAC deferred annuity products contain a market value adjustment (MVA).





Please note: contacts issued in DE do not contain an MVA.

Preserve and ProOption State Variations

State	Contract Variation
Delaware	This state does not contain a Market Value Adjustment and is unable to renew for a subsequent term.
Massachusetts	Nursing Home Care Rider not offered
Vermont	Life expectancy for the Terminal Illness rider is 24 months or less
Florida	The minimum annuitization is 10 years.
Texas	Contains the Waiver of Surrender Charge Rider in lieu of the Terminal Illness Rider

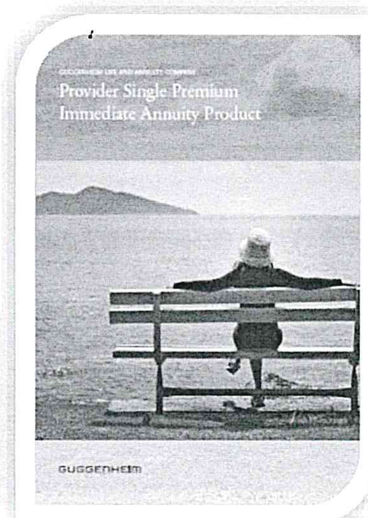
Provider Single Premium Immediate Annuity

The Provider is a single premium, immediate annuity that produces an income stream upon issue of the contract. A lump sum of money is immediately converted into a reliable and predictable stream of income.

We offer multiple payout options to fit your clients' needs.

- Life Only
- Life with Period Certain
- Joint Life with 100% Survivorship
- Joint Life with 100% Survivorship with Certain Period
- Certain Periods from 5-20 years
- Cost-of Living Adjustment ("COLA") only available with Certain Period Options

The Provider SPIA can be issued up to age 95 for both qualified and non-qualified contracts.



Please note: Life Only options are limited to owners 70 years of age or younger. Joint Life Only options are limited to owners age 80 years of age or younger.

GUGGENHEIM LIFE AND ANNUITY

Provider Single Premium Immediate Annuity

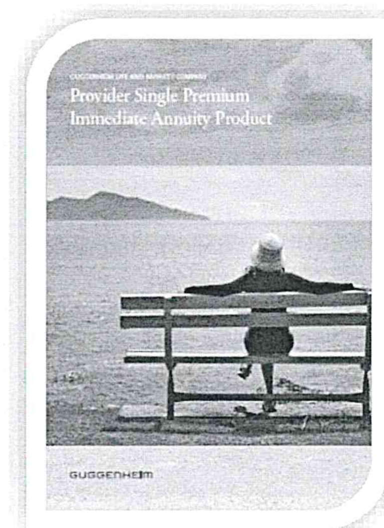
We offer a 30-day free look period in all states.

Multiple sources may be used to fund this contract; please indicate on the New Business Transmittal Form your client(s) desire that the contract be issued after all funds have been received.

Your client(s) may choose to receive their periodic payments monthly, quarterly, semi-annually or annually.

The minimum purchase premium amount must support a periodic payment of $100. We will accept a maximum purchase premium amount of $1,000,000.

Please contact an Internal Sales Representative if you have a client who is interested in purchasing the Provider Single Premium Immediate Annuity for an amount greater than $1,000,000.



Please note: Annual payments will begin one year after the contract is issued.

GUGGENHEIM LIFE AND ANNUITY

Additional Resources Available

Our Marketing Representatives are available to answer any questions that you may have regarding our annuity products and services.

On our website, GuggenheimLife.com, you will find:

- An illustration tool that allows you to produce and print illustrations for your clients
- Agent Portal where you are able to track your business with Guggenheim Life
- Sales materials including our Advertising Request Form
- Service and Application forms
- Our latest product training webinars

Thank you for completing our Agent Product Training!

By signing your full name in the space below, you are agreeing to the terms and provisions of the Guggenheim Life and Annuity Product Training requirements.

Print Agent Name

Agent Email Address

Date

If you have any questions, please contact the Marketing Department at (800) 767-7749 or by email at marketing@guggenheiminsurance.com.