

EXAMPLES OF BENEFICIARY DESIGNATIONS

- 1. One Beneficiary & Two or More Contingent Beneficiaries:**
Primary—Mary Jones Doe, wife.
Contingent—Richard R. Doe, Sarah J. Doe, and Sally A. Doe, children.
- 2. Spouse Beneficiary & Named & Unnamed Children Contingent Beneficiaries:**
Example 1—Primary—Mary Jones Doe, wife.
Contingent—Richard R. Doe, Sarah H. Doe, and Sally A. Doe, children and any other children born of the marriage of the Insured and said wife.
Example 2—Primary—Mary Jones Doe, wife.
Contingent—Any children born of the marriage of the Insured and said wife.
- 3. One Beneficiary & One Contingent Beneficiary:**
Primary—Mary Jones Doe, wife.
Contingent—Richard R. Doe, son.
- 4. Two Beneficiaries:**
Primary—James A. Doe, father and Betty L. Doe, mother.
- 5. Two Beneficiaries & One Contingent Beneficiary:**
Primary—James A. Doe, father and Betty L. Doe, mother.
Contingent—Jane A. Doe, daughter.
- 6. One Beneficiary & Minor Contingent Beneficiaries, minor's share, if any, payable to Custodian:**
Primary—Elizabeth J. Doe, wife.
Contingent—Jane A. Doe, Susan B. Doe, and Larry D. Doe, children, if adults, otherwise to Sally Simple, Insured's Sister, as Custodian for Jane Doe, Susan Doe, and Larry Doe under the Uniform Transfers to Minors Act as enacted in this State.
- 7. Three or more Beneficiaries:**
Primary—James A. Doe, brother, Tina M. Doe, mother, and Henry H. Doe, father.
- 8. To Insured's Estate:**
Primary—Estate of the Insured.
- 9. Joint Life Policies & Contingent Beneficiaries:**
The survivor of John E. Doe and Mary J. Doe, the Insureds; otherwise to Jane A. Doe, Sue L. Doe, and Larry D. Doe, children.
- 10. Per Stirpes:**
Primary—Mary J. Doe, wife of the Insured.
Contingent—Jane A. Doe, Sue L. Doe, and Larry D. Doe, children, equally, per stirpes.
NOTE: "Per stirpes" means that if Jane A. Doe predeceases the insured, her share of the Death Benefit will go to her children.
- 11. Creditor Beneficiary:**
Primary—Gary S. Doe, 352 Burke St., Any City, MO., 64141, Creditor, as his interest may appear, the balance if any, to Jane A. Doe, wife.
NOTE: Naming a creditor beneficiary may restrict ownership rights with regard to some policy transactions. Please refer to the ownership section of your contract.
- 12. Corporate Beneficiary:**
Smith Manufacturing Company, a corporation at 31520 Broad St., Anytown, MO., 64141, Employer-Business.
- 13. Trustee Beneficiary: (Person or Bank)**
Example 1—John E. Doe, Trustee under the (____NAME____) Trust dated _____ or his successor(s) in trust.
Example 2—First National Bank of Anytown, USA 00000, under the (____NAME____) Trust dated _____ or their successor(s) in trust.
- 14. Funeral Home Beneficiary:**
Wagnor-Jones Funeral Home, 100 Howe St., Anywhere, USA. 00000, as its interest may appear, balance to Mary J. Doe, wife of the Insured.
NOTE: Naming a Funeral Home beneficiary in this way may restrict ownership rights with regard to some policy transactions. Please refer to the ownership section of your policy contract.
- 15. The Last Will:**
Primary—Executor or Personal Representative named by Insured's Last Will and Testament as admitted to probate.
- 16. Specifying Percentage:**
When using percentages you need to include a contingent beneficiary for each percentage. Example:
Primary—60% of the proceeds payable to John Doe, Husband, if living, otherwise to Casey May, Sister. 40% of the proceeds payable to Casey May, Sister, if living, otherwise to Mary Joe, Sister.

FOR INFORMATIONAL PURPOSES ONLY. NOT INTENDED AS TAX OR LEGAL ADVICE.