## **Product Announcement**

## **Term Conversion to Survivorship Update**

We announced on June 7 that we will no longer allow conversions to survivorship after the 10<sup>th</sup> anniversary or above \$5,000,000. Based on your feedback, we will allow a transition period for conversions to survivorships until August 9, 2021, on an exception basis, and subject to current retention limits.

## **Starting the Conversion to Survivorship Process**

Prior approval will still be necessary before submitting the conversion paperwork, contact your wholesaler to assist in gaining approval. The amount of remaining coverage that can be kept after the conversion will be determined during the pre-approval process based on other in force coverage that has been retained by Prudential.

For more information on Prudential term conversions, please call the Conversion team at 1-904-313-3550 or call our sales desk at 1-800-800-2738, **Option 1**. Any requests received after August 9, 2021 will not be considered, the previously <u>announced</u> survivorship conversion limits will be enforced without exception, see the <u>Survivorship FAQ</u> for the new limits.

